

# IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Scan this QR Code to View the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated July 24, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public offer (“GID”) undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may also download the RHP from the website of the Book Running Lead Manager (“BRLM”) at [www.horizonmanagement.in](http://www.horizonmanagement.in) and from the website of the Company at [www.parthelectricals.in](http://www.parthelectricals.in). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from Stock Exchange, Syndicate Member, Registrar to Issue, Registrar and Share Transfer Agents, Collecting Depository Participants, Registered Brokers, Bankers to the Issue, investors’ association of Self Certified Syndicate Banks. You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), BRLM at [www.horizonmanagement.in](http://www.horizonmanagement.in) and National Stock Exchange of India Limited (“Stock Exchange” or “NSE”) at [www.nseindia.com](http://www.nseindia.com).



## PARTH ELECTRICALS & ENGINEERING LIMITED

CIN: U32202GJ2007PLC050751 Date of Incorporation: May 4, 2007

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
301, Riddhi-Siddhi Elanza, Near Dominos, Subhanpura, Vadodara, Vadodara, Gujarat, India, 390023	Vineet Shaw Company Secretary and Compliance Officer	Tel: 0265 – 2291922 E-mail: <a href="mailto:cs@parthelectricals.in">cs@parthelectricals.in</a>	<a href="http://www.parthelectricals.in">www.parthelectricals.in</a>

### DETAILS OF THE ISSUE TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale Size	Total Issue Size^^	Eligibility	Share Reservation				
					QIBs	NIs	Individual Investors	Market Maker	Eligible Employees
Fresh Issue	Upto 29,24,800 Equity Shares aggregating Up to ₹ [•] lakhs	Nil	Upto 29,24,800 Equity Shares aggregating Up to ₹ [•] lakhs	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 13,53,600 Equity Shares up to ₹ [•] lakhs	Not less than 4,07,200 Equity Shares up to ₹ [•] lakhs	Not less than 9,48,800 Equity Shares up to ₹ [•] lakhs	1,46,400 Equity Shares up to ₹ [•] lakhs	68,800 Equity Shares up to ₹ [•] lakhs

These equity shares are proposed to be listed on the EMERGE Platform of NSE. For the purpose of the Issue, the Designated Stock Exchange will be NSE.

### DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

#### ELIGIBILITY FOR THE ISSUE

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers - No

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band	₹160/- to ₹170/- per Equity Share of Face Value of ₹10/- each
Minimum Bid Lot Size (i.e. Minimum Application Size)	Two lots of 800 Equity Shares each
Anchor Investor Portion Offer Opens/Closes	Friday, August 01, 2025*
Bid/Issue Open On	Monday, August 04, 2025
Bid/Issue Closes On	Wednesday, August 06, 2025**
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Thursday, August 07, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account *	On or before Thursday, August 07, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, August 08, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, August 11, 2025

For details of price band and basis of issue price, please refer to Pre – Issue and Price Band Advertisement and page 118 of the RHP.

\*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

## IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

*\*\*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries to the extent applicable.*

**Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP**

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Floor price (i.e. Rs. 160)	Cap price (i.e. Rs. 170)
Weighted average cost of acquisition of primary / new issue	142	1.13	1.20
Weighted average cost of acquisition for secondary sale / acquisition	NA	NA	NA

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

### RISK IN RELATION TO FIRST ISSUE

This being the first issue of the Issuer, there has been no formal market for the securities of the Issuer. The face value of the equity shares is Rs. 10/- The issue price/floor price/price band should not be taken to be indicative of the market price of the specified securities after the specified securities are listed. No assurance can be given regarding an active or sustained trading in the equity shares of the Issuer nor regarding the price at which the equity shares will be traded after listing.

### GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on Page 32 of the Red Herring Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate member, registrar to the issue, registrar and share transfer agents ("RTA"), depository participants, stock brokers, underwriter, banker to the issue, investors' associations or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of SEBI, Book Running Lead Manager, the Company and Stock Exchange where the equity shares are proposed to be listed that is [www.sebi.gov.in](http://www.sebi.gov.in), [www.horizonmanagement.in](http://www.horizonmanagement.in), [www.parthelectricals.in](http://www.parthelectricals.in) and [www.nseindia.com](http://www.nseindia.com).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the GID from the BRLM or download it from the website of the BRLM at [www.horizonmanagement.in](http://www.horizonmanagement.in) and the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com).

### PRICE INFORMATION OF BRLM- HORIZON MANAGEMENT PRIVATE LIMITED

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
1.	Cosmic CRF Limited	57.21	314.00	June 30, 2023	251.2	10.83%	2.23%	6.70%	2.16%	87.24%	10.23%
2.	Baba Food Processing (India) Limited	32.88	76.00	November 15, 2023	76	-6.93%	7.66%	-23.48%	9.86%	-23.75%	12.10%
3.	MVK Agro Food Product Ltd	65.88	120.00	March 7, 2024	79	-36.29%	0.09%	-52.98%	-2.71%	-33.27%	12.38%
4.	Shree Karni Fabcom Limited	42.49	227.00	March 14, 2024	260	67.18%	1.68%	88.35%	5.05%	193.22%	12.60%
5.	Veritaas Advertising Limited	8.48	114.00	May 21, 2024	275	-40.00%	4.38%	-49.53%	8.93%	-51.39%	4.45%
6.	Tunwal E-Motors Limited	124.12	59.00	July 23, 2024	64	-9.87%	1.19%	-26.56%	1.53%	-25.82%	-5.21%
7.	Forcas Studio Limited	37.44	80.00	August 26, 2024	152	-34.42%	3.72%	-37.85%	-4.41%	-46.71%	-8.86%
8.	Osel Devices Limited	70.66	160.00	September 24, 2024	198.05	-5.03%	-5.80%	3.56%	-9.07%	26.18%	-2.13%
9.	Thinking Hats Entertainment Solutions Limited	15.09	44.00	October 3, 2024	60	-6.23%	-3.75%	-25.18%	-6.36%	-47.25%	-5.56%

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

PRICE INFORMATION OF BRLM- HORIZON MANAGEMENT PRIVATE LIMITED											
Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
10.	Onyx Biotech Limited	29.34	61.00	November 22, 2024	54.05	-5.99%	-1.34%	9.99%	-15.74%	-6.94%	3.79%
11.	Abha Power and Steel Limited	38.54	75.00	December 04, 2024	81.9	-33.29%	-1.14%	-60.99%	-25.94%	N.A.	N.A.
12.	Citichem India Limited	12.60	70.00	January 03 2025	70	-46.41%	-13.00%	-62.06%	-3.70%	N.A.	N.A.
13.	Rexpro Enterprises Limited	53.65	145.00	January 29, 2025	117	-24.06%	-15.29%	-27.18%	5.06%	N.A.	N.A.
14.	Swasth Foodtech Limited	14.93	94.00	February 28, 2025	94	-8.88%	6.30%	N.A.	N.A.	N.A.	N.A.
15.	Super Iron Foundry Limited	68.05	108.00	March 19, 2025	108	-62.75%	3.78%	N.A.	N.A.	N.A.	N.A.
16.	Divine Hira Jewellers Limited	31.84	90.00	March 24, 2025	85.5	-39.77%	2.44%	N.A.	N.A.	N.A.	N.A.
17.	Neetu Yoshi Limited	77.04	75.00	July 04, 2025	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com)

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	Horizon Management Private Limited <b>Telephone:</b> +91 33 4600 0607 <b>Email ID:</b> akash.das@horizon.net.co <b>Investor Grievance ID:</b> investor.relations@horizon.net.co
<b>Name of Syndicate Member</b>	Horizon Management Private Limited
<b>Name of Market Maker</b>	Shreni Shares Limited
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	KFin Technologies Limited <b>Telephone:</b> +91 40 6716 2222 <b>E-mail:</b> peel.ipo@kfintech.com <b>Investor Grievance ID:</b> einward.ris@kfintech.com
<b>Name of Statutory Auditor</b>	Mukund & Rohit, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	As this is an Issue of Equity Shares, credit rating is not required
<b>Name of Debenture trustee, if any.</b>	As this is an Issue of Equity Shares, the appointment of debenture trustees is not required.
<b>Self-Certified Syndicate Banks</b>	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> , or at such other website as may be prescribed by SEBI and updated from time to time.  A list of the Designated Branches of the SCSBs with which an ASBA Bidder (other than UPI Bidders using the UPI Mechanism), not bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> or at such other websites as may be prescribed by SEBI from time to time.
<b>Self-Certified Syndicate Banks and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and the SEBI ICDR Master Circular, UPI Bidders using the UPI Mechanism may only apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles and which are live for applying in public issues using UPI mechanism is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> , respectively, as updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
<b>Non-Syndicate Registered Brokers</b>	Bidders can submit ASBA Forms in the Issue using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than UPI Bidders), including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE i.e. ( <a href="http://www.nseindia.com">www.nseindia.com</a> ). For further details, see section titled "Issue Procedure" on page 282 of the RHP.

## IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the websites of Stock Exchange at <a href="https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures">https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures</a> as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at <a href="https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures">https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures</a> , as updated from time to time. For further details, see “Issue Procedure” on page 282 of the RHP.
---	---

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification of Individual promoters and details of corporate promoters
1	Jigneshkumar Gordhanbhai Patel	Individual	He is a Promoters and Managing Director of our Company. He attended BVM Engineering College, SP University, to pursue a Bachelors of Engineering (B.E.) in electrical engineering technologies. He has been associated with our Company since its incorporation. He is responsible for overall supervision, risk assessment and business development of our Company. He has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of electrical engineering and manufacturing for many years. He has worked at Jyoti Limited as a field engineer for approx. 1 year (1995-1996) and then at Siemens ranging from executive engineer to manager over a course of approx. 8 years (1996-2004), before starting the business as a proprietor in 2005 and then as a company in 2007 and has an experience of approx. 20 years (2005-2025) with the business of the Company (including approx. 2 years as the proprietor).
2	Jemini Jigneshkumar Patel	Individual	She is a Promoters and a Whole-time Director of our Company. She is a science graduate from Sardar Patel University, Anand, India, and has been working in our Company since its incorporation (Director since 2007 till date) and has worked only at the Company. Her experience at the Company is in the domain of management of the manufacturing and factory operations. She has worked at all levels of the organization, starting with General Administration, Commercial Offers, Accounts, Project Management, before taking up the operations side of the business since the last 5 years. She has acquired all major skills including knowledge of manufacturing productivity and processes and, most importantly, people management skills.

For details in respect of the Promoters, please see the section entitled titled “Our Promoters and Promoter Group” on page 205 of the RHP.

### BUSINESS OVERVIEW OF THE COMPANY

Our Company operates in the power distribution sector with specialization in electrical equipment manufacture and along with service capabilities. Our current business profiles are divided between Manufacturing and Supply on the one hand and Services and EPC on the other hand. As a part of manufacturing and supply, we manufacture RMU, PSS and CSS under technology transfer agreement of Schneider Electric SAS, France, MV Switchgear as an outsourcing partner of Schneider Electric India Limited, Control and Protection Relay Panels, Metering Panels, Earth Link Boxes for High Voltage cable grounding, and Metering Panels for High Tension customers. Under services and EPC, we undertake complete installation, testing, commissioning services for electrical substations and power cables up to 220KV, specialized installation and commissioning services for gas insulates switchgears up to 400KV and air insulated switchgears up to 220KV, specialized services for installation and assembling of cables systems accessories and joints and terminations up to 200KV cable, repairs and refurbishment of RMUs, and health checkup of all switchgears and panels. We focus on quality, design, and product development.

**Product/Services offerings:** The Company has a dedicated team of engineers who are engaged in designing and developing advanced designs which enable our Company to manufacture Electrical Panels, RMUs & CSS for power distribution ranging from 415 V to 33KV & Protection Relay Control Panels ranging from 33KV to 132KV.

#### Key Performance Indicators:

(₹ in lakhs except percentages and ratios)

Key Financial Performance	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	17,467	8,678	6,553
Other Income	153	38	17
Total Revenue	17,620	8,717	6,570
EBITDA <sup>(1)</sup>	1,753	905	431
EBITDA Margin (%) <sup>(2)</sup>	10.04	10.42	6.57
PAT	1,012	461	245
PAT Margin (%) <sup>(3)</sup>	5.79	5.31	3.74
Net Worth	4,059	1,450	958
Return on equity (%) <sup>(4)</sup>	24.92	31.81	25.54
Return on capital employed (%) <sup>(5)</sup>	23.38	24.50	19.63
Net Debt to EBITDA <sup>(6)</sup>	0.34	0.89	1.50
Debt-Equity Ratio (times) <sup>(7)</sup>	0.82	1.09	0.88

#As certified by the Statutory Auditor vide their certificate dated July 23, 2025. For references to footnotes, please refer to the RHP.



## IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

**Industries Served:** The global power transmission and distribution market size is calculated at USD 344.32 billion in 2024 and is predicted to reach around USD 505.28 billion by 2034, expanding at a CAGR of 3.91% from 2024 to 2034. India's power sector is undergoing a swift transformation, spurred by factors such as population growth, escalating energy demands, and the burgeoning industrial sector. Over the past decade, there has been a notable shift in India's electricity generation mixes towards natural gas and renewable energy sources. For further details, see "Our Business" beginning on page 147 of the RHP.

### Revenue segmentation in terms of top clients:

Following is the contribution of our top three (3), top five (5) and top ten (10) clients in our total revenue from operations:

(₹ in lakhs, except percentages)

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Top 3	8785.27	50.30	3,597.57	41.46	2,916.15	44.50
Top 5	11,788.22	67.49	4,414.46	50.87	3,652.14	55.73
Top 10	15,102.54	86.46	5,830.57	67.19	4,819.03	73.54

Following table shows Product-wise revenue bifurcation:

(₹ in lakhs, except percentages)

Particulars	FY 2025	% of Total Sales	FY 2024	% of Total Sales	FY 2023	% of Total Sales
CSS & PSS (Manufacturing & Supply)	273.72	1.57%	1,130.66	13.03%	902.27	13.77%
Panel (Manufacturing & Supply)	1,126.86	6.45%	1,175.40	13.54%	1,122.41	17.13%
RMU (Manufacturing & Supply)	13,298.18	76.13%	4,492.73	51.77%	1,327.59	20.26%
Transformer (Manufacturing & Supply)	-	-	193.27	2.23%	22.56	0.34%
Termination Kit (Manufacturing & Supply)	1,452.44	8.32%	334.44	3.85%	106.90	1.63%
Other (Manufacturing & Supply)	424.27	2.43%	646.87	7.45%	1,625.94	24.81%
Earth Link Box (Service & EPC)	15.01	0.09%	10.97	0.13%	5.38	0.08%
Service (Service & EPC)	876.68	5.02%	694.15	8.00%	1,440.30	21.98%
<b>Total</b>	<b>17,467.17</b>	<b>100.00%</b>	<b>8,678.49</b>	<b>100.00%</b>	<b>6,553.34</b>	<b>100.00%</b>



Following table shows distribution of our revenue from operations on basis of top three geographical segments:

(₹ in lakhs, except percentages)

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Gujarat	15,880.47	90.92	5,174.73	59.63	2,639.32	40.27
Odisha	1,027.60	5.88	717.29	8.27	745.85	11.38
Uttar Pradesh	110.79	0.63	424.29	4.89	1,441.02	21.99

### Intellectual Property, if any:

Our Company has applied for the registration of the following trademarks:

S. No.	Particulars of Trademark	Application No.	Class	Date of Application	Status
1.	 Parth Electricals & Engineering Ltd.	6666081	7	11/10/2024	Formalities Check Pass
2.	 Parth Electricals & Engineering Ltd.	6776451	9	27/12/2024	Formalities Check Pass

Our Company has also registered the <http://parthelectricals.in> domain name on which we host our website.

For further information on the intellectual property of our Company, see "Government and Other Statutory Approvals" on page 265 and "Risk Factors" on page 32.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** E-113, G.I.D.C Industrial Estate, Savli, Manjusar, Vadodara – 391775, Gujarat

**Employee Strength:** 244, For further details, please see "Our Business – Human Resources" on page 169 of the RHP.

# IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	<b>Jigneshkumar Gordhanbhai Patel</b>	Managing Director	He is a Managing Director of our Company. Please refer to the section titled “Promoters of Our Company” in this abridged prospectus for further details.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil
2	<b>Jemini Jigneshkumar Patel</b>	Whole-Time Director	She is a one of the Promoters and a Whole-time Director of our Company. Please refer to the section titled “Promoters of Our Company” in this abridged prospectus for further details.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil
3	<b>Karuna Vinod Advani</b>	Independent Director	She is a law graduate and has been a practicing Company Secretary with since 2002 and served as a Compliance Officer at Jindal Hotel Limited, Vadodara office from 2007 to 2021 and is currently a practicing Company Secretary since 2022. She is experienced in providing corporate governance advisory and compliance support to diverse organizations with respect to regulatory compliance, board management, and corporate secretarial duties, adept at facilitating smooth operations and fostering legal compliance.	<i>Indian Companies</i> 1. Ratnaveer Precision Engineering Limited <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil
4	<b>Prashant Bharatkumar Patel</b>	Independent Director	He is a commerce and law graduate, a member of the Institute of Company Secretaries of India, and an Insolvency Professional. He has been practicing Company Secretary from 2008 to 2017 and has been in practice as an advocate since 2017. His experience is inter alia in corporate, secretarial & compliance advisory, corporate restructuring and legal consultancy services (on corporate dispute resolution, capital markets laws, insolvency & bankruptcy matters). He regularly appears before High Court, district courts, and Tribunals like NCLT, DRT, and other forums like SEBI, Regional Director, MCA.	<i>Indian Companies</i> 1. Ganga Bath Fittings Limited 2. Rajputana Stainless Limited <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil
5	<b>Ravindra Badaya</b>	Independent Director	He is a Chartered Accountant in full time practice since 1990 with experience in accounting, finance, auditing, taxation, and business advisory services and has been a partner with Badaya & Co, Chartered Accountants since 1993. He is also a qualified Company Secretary and has completed his B.Com. and LLB. He has been the Chairman of the Jaipur Branch of ICAI. He has previously been an independent director (appointed by the Government of India) of Richardson & Cruddas (1972) Ltd for two terms of 3 years each between June 2016 and January 2023.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 187 of the RHP.

## OBJECTS OF ISSUE

We intend to utilize the Proceeds of the Issue, after deducting the Issue related expenses, as estimated to be ₹ [●] Lakhs (the “Net Proceeds”).

Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

1. Establishing GIS manufacturing facility in Gujarat
2. Establishing manufacturing facility in Odisha
3. Repayment of Short Term Borrowings
4. General Corporate Purposes

(Collectively, referred to herein as the “Objects”)

The main objects clause of our Memorandum of Association and the objects incidental and ancillary to the main objects enable us to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum of Association.

Additionally, we believe that the listing of Equity Shares will enhance our Company’s corporate image, brand name and create a public market for our Equity Shares in India.

### Issue Proceeds

The details of the proceeds of the Issue are set out in the following table:

(₹ in Lakhs)

# IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Particulars	Estimated amount <sup>(1)</sup>
Gross Proceeds from the Issue	[●]
(Less) Issue related expenses	[●]
<b>Net Proceeds</b>	<b>[●]</b>

<sup>(1)</sup> To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.

## Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds are proposed to be used in the manner set out in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated amount
1.	Establishing GIS manufacturing facility in Gujarat	2,000.00
2.	Establishing manufacturing facility in Odisha	1,900.00
3.	Repayment of Short Term Borrowings	1,500.00
4.	General corporate purposes <sup>(1)</sup>	[●]
<b>Total</b>		<b>[●]</b>

<sup>(1)</sup> To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹ 10 crores, whichever is less.

**Means of Finance:** We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency, if any – Axis Bank Limited**

**Terms of Issuance of Convertible Security, if any – Not Applicable**

## SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	85,51,377	79.60
2.	Public	21,91,778	20.40
	<b>Total</b>	<b>1,07,43,155</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable**

## RESTATED FINANCIAL STATEMENTS

(₹ in lacs, except share data)

Sr. No.	Particulars	March 31, 2025	March 31, 2024	March 31, 2023
1.	Share Capital	1,001.82	125.00	95.00
2.	Net Worth	4,059.08	1,449.52	958.50
3.	Revenue from operations	17,467.17	8,678.49	6,553.34
4.	Profit after Tax	1,011.68	461.02	244.77
5.	Earnings per Share	10.27	5.92	3.68
6.	Net Asset Value per equity share	41.20	18.60	14.41
7.	Total borrowings	3,332.66	1,583.78	843.14

For further details, please refer to the section titled “Financial Information” beginning on Page No. 211 of the RHP.

**INTERNAL RISK FACTORS**

The below mentioned risks are top 5 risk factors as per the RHP. For further details, see “Risk Factors” on page 32 of the RHP.

1. Our commercial success is largely dependent upon our ability to develop and design innovative products suitable for the requirements of our customers. Our inability to effectively utilize and manage our ability to develop and design innovative products would impact our business, revenue and profitability.
2. Our Company is reliant on the demand from the electrical industry for a significant portion of our revenue. Any downturn in the power generation and distribution industry or an inability to increase or effectively manage our sales or increasing competition could have an adverse impact on our Company’s business and results of operations.
3. The commercial success of our products depends to a large extent on the success of the expansion and consumption of electricity in the territories that we operate in.
4. We depend on a few customers of our products and services, for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key customers may adversely affect our business and results of operations.
5. Our major sales revenue is coming from single product, i.e. Ring Main Unit (RMU), which is more than 50% of our total sales. The management is making consistent efforts in producing and selling other products like PSS, MV Panels, Metering Panels, CRP and Earthlink Box etc.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS**

- A. A summary of the material litigations of our Company, Subsidiaries, Directors, Promoters and Group Companies is set out below.

(₹ in lakhs)

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending Civil Litigation	Financial Implications to the Extent Quantifiable (₹ In Lakhs)
<b>1. Company</b>						
Against our company	Nil	3	Nil	Nil	Nil	203.52*
By our company	Nil	Nil	Nil	Nil	Nil	Nil
<b>2. Subsidiaries</b>						
Against the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
By the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
<b>3. Directors</b>						
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>4. Promoter</b>						
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
By the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
<b>5. Group Companies</b>						
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

*Note: Our Company has: (i) 1 direct tax litigation (principal amount of INR 3.19 lakhs along with accrued interest of Rs. 0.51 lakhs as on March 25, 2025; (ii) 1 customs tax litigation (principal liability of INR 91.47 along with equivalent amount of penalty, together with interest thereof); and (iii) 1 GST litigations (principal liability of INR 17.38 lakhs; penalty of an equivalent amount and interest of INR 14.47 lakhs).*

- B. Brief details of top 5 material outstanding litigations against the Company and amount involved (except as disclosed above): Nil
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any – Nil
- D. Brief details of outstanding criminal proceedings against Promoters – Nil

**ANY OTHER INFORMATION AS PER BRLM/ISSUER: NIL**

**DECLARATION BY THE COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India or the rules, regulations and guidelines issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.